

For immediate release

29 June 2007

Galapagos creates new warrant plan

Mechelen, Belgium; 29 June 2007 - Galapagos NV (Euronext & LSE: GLPG) announced today that its Board of Directors has created and offered 404,560 warrants under a new warrant plan for Galapagos employees, directors, and consultants.

On 28 June 2007 the Board of Directors of Galapagos approved the "Warrant Plan 2007" within the framework of the authorized capital. Since its inception in 1999, Galapagos has used warrant plans to allow personnel and management to be involved in the company's growth and development. Under this new warrant plan 404,560 warrants were created and offered, substantially to employees of Galapagos and its affiliates and in secondary order for its directors and consultants. The warrants have an exercise period of eight years starting as of the date of the offer. They are not transferable and cannot be exercised prior to the end of the third calendar year after the year in which they were granted to a warrant holder. Each warrant gives the right to subscribe to one new Galapagos share. Should the warrants be exercised, Galapagos will apply for the listing of the resulting new shares on a regulated stock market. The warrants as such will not be admitted to listing on any stock market.

About Galapagos

Galapagos (Euronext Brussels, GLPG; Euronext Amsterdam, GLPGA; London AiM: GLPG) is a drug discovery company with clinical and pre-clinical programs in bone and joint diseases, cachexia, and menopausal hot flashes. Its division BioFocus DPI offers a full suite of target-to-drug discovery products and services to pharmaceutical and biotech companies, encompassing target discovery and validation, screening and drug discovery through to delivery of pre-clinical candidates. BioFocus DPI also provides adenoviral reagents for rapid identification and validation of novel drug targets, compound libraries for drug screening as well as chemogenomics and ADMET¹ database products to select targets and compounds. Galapagos currently employs 450 people and operates facilities in eight countries, with global headquarters in Mechelen, Belgium. More information about Galapagos and BioFocus DPI can be found at www.glpj.com and www.biofocusdpi.com.

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¹ ADMET is the acronym for Absorption, Distribution, Metabolism, Excretion, and Toxicity: Meeting parameters against these five criteria is critical to the success of a pharmaceutical compound as a drug.